APPROVED. Director. By decision of the General Meeting of members of the Association, at the General Meeting of 26 April 2018 (minutes of 26 April 2018).

REGULATIONS on admission to membership of the Horse Breeding Development Association and expulsion from membership of the Horse Breeding Development Association

1. These Regulations establish the procedure for admission to and expulsion from membership of the Horse Breeding Development Association (hereinafter, the Association).

2. Members of the Association are legal entities and individual entrepreneurs engaged in activities related to horse breeding, required to have OKVED economic activity code 01.43, and interested in the development of Russian horse breeding.

3. New members are admitted to the Association by decision of its Supervisory Board on the basis of an application. The application form is approved by the Director of the Association.

4. Together with their membership application, candidates submit copies of the following documents:

4.1. Certificate of state registration of the legal entity; if the organization has been renamed, an additional certificate recording the amendments.

4.2. Certificate of registration of the legal entity with the tax authority.

5. OKVED code 01.43 ‘Breeding of horses and other animals of the equine family of the order of odd-toed ungulates’, or 01.43.1 ‘Breeding of horses, donkeys, mules and hinnies’, is mandatory.

6. The date of admission to the Association is the date on which the legal entity is entered in the register of members.

7. A mandatory one-time contribution of 4 thousand roubles shall be paid to the compensation fund. If the Association does not receive the payment within 1 (one) month of the date on which the Supervisory Board decides to admit the legal entity as a member, that decision is automatically annulled.

8. The Director of the Association maintains the register of its members.

9. Departure from the Association takes place voluntarily or through a proposal by the Supervisory Board to the General Meeting for expulsion from the Association, with an explanation of the reasons.

10. Grounds for expulsion from membership are:
- breach of the Association’s Charter or other internal regulatory acts;
- failure to pay membership contributions within the prescribed time limits.

11. A member withdrawing voluntarily sends an appropriate application to the Director of the Association and is regarded as having ceased to be a member from the date on which the Director receives that application.

12. On termination of membership, compensation-fund, property and special-purpose contributions previously paid by the organization are not refunded.

Unofficial translation for information only. Signatures and seals in the Russian original are not certified by this translation.
Russian original

Numbered, stitched and secured with a seal: 2 sheets. 26 April 2018. O. V. Zhavoronkova.

The original bears a handwritten signature and the Association’s seal. They are described, not reproduced or certified in this translation.