Translator's notice

Unofficial translation for information only. Source provisions, voting rules and time limits are retained without a finding on their legal validity. Signatures and seals are not reproduced or certified.

APPROVED by the General Meeting of Members of the Horse Breeding Development Association, Minutes No. 1 of 15 January 2026.

REGULATIONS ON THE SUPERVISORY BOARD OF THE HORSE BREEDING DEVELOPMENT ASSOCIATION

Moscow, 2026.

The original approval page bears the Association’s seal.

1. General provisions

1.1. The Supervisory Board of the Horse Breeding Development Association (hereinafter, the Supervisory Board) is a collegial governing body of the Horse Breeding Development Association (hereinafter, the Association), deciding individual matters within its competence in accordance with the Charter.

1.2. In its activities, the Supervisory Board is guided by the Constitution and Civil Code of the Russian Federation, the Federal Law ‘On Nonprofit Organizations’, other regulatory legal acts of the Russian Federation, the Association’s Charter, General Meeting decisions, these Regulations, internal documents and other internal regulatory acts of the Association.

1.3. The Supervisory Board must have at least 2 (two) members.

1.4. Only a natural person may be a Board member.

1.5. The General Meeting elects the Board for 5 (five) years. Upon expiry, its powers end except the power to convene a General Meeting with election of a new Board on the agenda.

1.6. The General Meeting may terminate all Board members’ powers early.

2. Formation and composition of the Supervisory Board

2.1. The General Meeting determines the number of Board members.

2.2. The Director submits Board candidates to the General Meeting no later than 2 months before expiry of the term specified in paragraph 1.5.

2.3. Board members may be reelected an unlimited number of times.

2.4. The Director is a member of the Supervisory Board.

2.5. If necessary during the term specified in paragraph 1.5, the General Meeting may increase the Board’s membership and elect additional members for a period not exceeding the remaining

term of office of the Supervisory Board.

2.6. If a member's powers end early on the grounds in paragraph 3.4, a new member may be elected to the vacancy no earlier than 3 (three) months after the departed member's powers ended.

3. Rights, duties and powers of Board members

3.1. Members may:
3.1.1. Initiate Board consideration of current issues within its competence requiring resolution.
3.1.2. Express their position on matters considered by the Board.
3.1.3. Vote on decisions at Board meetings.
3.1.4. Prepare materials, information or documents necessary for matters within Board competence.
3.1.5. Obtain information on Board activity and progress in implementing its decisions.
3.1.6. Exercise other powers prescribed by Association internal documents and regulatory acts.

3.2. Members must:
3.2.1. Perform their duties in good faith under Association internal documents and regulatory acts.
3.2.2. Participate regularly in Board meetings.
3.2.3. Comply with the Charter, these Regulations, internal documents and other internal regulatory acts.
3.2.4. Take objective decisions within Board competence.
3.2.5. Be active and make full use of professional skills and knowledge in considering Board matters.
3.2.6. Not disclose information learned while acting as a Board member.
3.2.7. Send voting ballots to the Board secretary in good time for decisions adopted by polling through absentee voting.
3.2.8. Perform other duties prescribed by applicable

Russian Federation legislation, Association internal documents and regulatory acts.

3.3. The Association may not remunerate Board members for performing their duties, except compensation for documented expenses directly connected with participation in Board work.

3.4. A member’s powers may end early:
3.4.1. On that member’s application.
3.4.2. If health prevents performance of duties.
3.4.3. For regular absence without valid reason from Board meetings, more than 2 (two) times consecutively.
3.4.4. For acts or omissions contrary to the Charter, or damage to Association property and business reputation.
3.4.5. For acts or omissions substantially hindering or preventing achievement of the Association’s objectives.
3.4.6. If the member is held criminally liable.
3.4.7. If the member’s employment ends with the Association-member legal entity that the person represented.
3.4.8. If the legal entity represented by the person ceases to be an Association member.

3.5. The General Meeting decides early termination on a submission from the Supervisory Board.

3.6. Between General Meetings, the Board may suspend a member’s powers until a General Meeting is held. The Board minutes shall state the suspension and engagement of that member as a Board expert without voting rights until the next General Meeting approves early termination of the member’s powers.

4. Chair, secretary, academic collegium and strategic committee of the Supervisory Board

4.1. At the first meeting of the newly elected Board, its members elect the chair from among themselves for the Board's term by a simple majority of the total votes of all Board members. The Board may reelect its chair at any time by a majority of all Board members' votes.

4.2. The chair:
4.2.1. Organizes Board work.
4.2.2. Signs the Director's employment contract.
4.2.3. Convenes and conducts Board meetings.
4.2.4. Organizes preparation of minutes and signs them.
4.2.5. Represents the Board before other organizations and state bodies.
4.2.6. Signs Board decisions.
4.2.7. Signs extracts from Board minutes.
4.2.8. Allocates members' duties for proper performance in Association interests under legislation and the Charter.
4.2.9. Decides to hold meetings by absentee voting.
4.2.10. Signs other documents within Board competence and performs other duties under applicable Russian Federation legislation, the Charter, internal documents and regulatory acts.

4.3. In the chair's absence, a deputy chair performs the functions; on the deputies' instructions or in their absence, a Board member or the Director may do so. The Board determines the number of deputy chairs.

4.4. If the chair participates by videoconference, a deputy chair may perform the functions; on the deputies' instructions or in their absence, a Board member or the Director may do so. A deputy chair, Board member

or the Director may recuse themselves from performing the chair's functions.

4.5. The secretary provides organizational and technical support. The secretary may be a Board member and is elected by a majority of all Board members' votes. The Board may reelect the secretary at any time.

4.6. Any person, including any Board member, may be secretary.

4.7. The secretary:
4.7.1. Notifies all members of meetings, sends or delivers ballots if necessary, collects completed ballots and written opinions from absent members, and forwards them to the chair.
4.7.2. Ensures proper meeting procedures and records the minutes during in-person meetings.
4.7.3. Helps members obtain information needed under these Regulations.
4.7.4. Informs the chair of all obstacles to compliance with procedures for which the secretary is responsible.
4.7.5. Communicates Board decisions to those responsible for executing them.
4.7.6. Facilitates interaction with the General Meeting, Director and Association members.
4.7.7. Ensures maintenance and storage of Board documents.
4.7.8. Performs other functions and powers under applicable legislation and the Charter.

4.8. The academic collegium consists only of full members (academicians) of the Russian Academy of Sciences.

4.9. The strategic committee is formed on a submission from the Supervisory Board.

5. Competence of the Supervisory Board

5.1. The Board has competence to decide the following:
5.1.1. Organizing and monitoring implementation of General Meeting decisions.
5.1.2. Convening the General Meeting, approving its agenda and determining its date, venue, time and procedure.
5.1.3. Supervising the Director and considering and approving the Director’s reports.
5.1.4. Approving and amending the financial plan.
5.1.5. Approving or adopting internal documents, except those on matters within General Meeting competence.
5.1.6. Developing activity programmes and plans and submitting them to the General Meeting for approval.
5.1.7. Organizing maintenance of the members’ register and admitting and expelling members.
5.1.8. Preliminary approval of the annual report and annual balance sheet before General Meeting approval.
5.1.9. Disposing of Association property and funds.
5.1.10. Considering members’ proposals and applications.
5.1.11. Other Association matters, except those within General Meeting exclusive competence.

5.2. The General Meeting may consider any matter within the Board’s powers under paragraph 5.1.

6. Activities of the Supervisory Board

6.1. Meetings take place as necessary, but at least once per quarter. The Director must notify members at least 5 (five) days beforehand.

6.2. Meetings may be held in person through joint presence or through absentee polling. The decision on in-person or

absentee form is taken by the chair. Meetings may take place by videoconference, or individual members may participate by videoconference if necessary; this is recorded separately in the minutes. The Internal Audit Officer, heads of branches and representative offices, directors of territorial units, other employees and invited persons may also attend an in-person meeting without voting rights.

6.3. A meeting is valid and has a quorum if all members have been notified of its time and venue and more than half are present, including videoconference participants. If remaining membership falls below the number required for that quorum, the Board must convene a General Meeting to elect a new Board. The remaining members may decide only to convene that General Meeting.

6.4. Decisions are taken by a simple majority of members present. Each member has one vote. In a tie, the chair’s vote is decisive.

6.5. The first meeting after establishment of the Board, and the first meeting of a new Board, is convened at the Director’s request. The Director presides until a chair is elected.

6.6. To improve Association efficiency, the Board may create an Expert Council, working and project groups and Association clubs on a permanent basis, including a paid basis. Specialists and experts may be engaged for their work for remuneration.

6.7. The chair convenes a meeting on the chair’s own initiative or at the request of a Board member, Internal Audit Officer, Director or other persons specified by the Charter.

Where there is a quorum and voting results, account is also taken of an absent Board member's written opinion on agenda matters.

6.8. Decisions require a majority of members participating in the meeting unless the Charter or internal regulatory acts require more votes for a particular decision. A member may transfer voting rights to another person, including another Board member, under a duly executed power of attorney.

6.9. Minutes are kept at Board meetings.

6.10. Minutes are prepared within 2 (two) days after the meeting.

6.11. The minutes state:
6.11.1. Venue and time.
6.11.2. Persons present, including videoconference participants.
6.11.3. Agenda.
6.11.4. Matters put to a vote and voting results.
6.11.5. Decisions adopted.

6.12. Minutes are signed by the presiding officer and the meeting secretary, who is responsible for their accuracy.

6.13. For absentee meetings, the secretary, on the chair's instructions, sends each member:
6.13.1. The agenda.
6.13.2. Draft minutes.
6.13.3. Agenda documents.
6.13.4. Absentee voting ballots.
6.13.5. The deadline for accepting completed ballots.

6.14. The absentee ballot must contain:
6.14.1. The Association's full name.
6.14.2. An indication that it is an absentee ballot.
6.14.3. The wording of matters submitted to absentee voting, which must not be ambiguous; the list

must be arranged so that the member's decisions unequivocally correspond to its items, together with the voting options 'for', 'against' and 'abstain'.

6.14.4. The date and place at which ballot acceptance ends, no later than 3 (three) working days from dispatch of the ballot.
6.14.5. A space for the Board member's signature.

6.15. Within 2 (two) days from the date ballot acceptance closes, absentee-voting minutes are prepared under the chair's signature, with all submitted ballots attached. The wording of matters put to absentee voting must match the wording in the minutes.

7. Amendments to these Regulations

7.1. The chair, Director and Board members may propose amendments.

7.2. Amendments are discussed at a Board meeting; following that discussion, a decision is made to submit the proposed amendments for approval at a General Meeting.

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Russian original

Numbered, stitched and secured with a seal: 10 sheets. 15 January 2026. O. V. Zhavoronkova.

The certification is rotated in the source scan and bears a handwritten signature and the Association’s seal. This translation describes them and does not reproduce or certify them.